

**Mithras Investment Trust PLC (the "Company")**  
**(Company No: 2478424)**

**Interim Management Statement (Unaudited)**

**For the three months ended 30 September 2009**

The Company has prepared this interim management statement ("IMS") to meet the requirements of the UK Listing Authority's Disclosure and Transparency Rules. The IMS covers the three months ended 30 September 2009.

**Investment Objective**

The Company's objective is to achieve over the longer term a total return in excess of the FTSE All-Share Index with dividends reinvested. The Company invests in private equity, predominantly management buyouts via limited partnership funds.

**Financial Position and Performance Summary**

	<b>At 30 June 2009</b>	<b>At 30 September 2009</b>	<b>% change to previous period</b>
Net asset value per ordinary 2p share	113.4p	124.0p	9.3%
Mid market quoted share price	75.5p	76.0p	0.7%
% Discount	33.4	38.7	-
FTSE All-Share Index	2,781.9	3,404.4	22.4%
Gearing	Nil	Nil	-

**Material Events and Transactions**

In the three months ended 30 September 2009 the Company invested £442,000 in Mithras Capital Fund which was funded by retained distributions from Riverside Europe III and CVC Europe V. In addition, the Company paid a call of £48,000 from LGV 3 Limited Partnership Fund.

A special dividend of 3.0p per ordinary 2p share was paid on 30 October 2009 to shareholders on the Register of Members at 25 September 2009. Since the change in investment policy which was approved by shareholders on 30 January 2009, the Company has returned a total of 5.0p per ordinary share by way of dividend which is consistent with the Company's aim to return surplus cash to shareholders when practicable.

There have been no changes in the Company's share capital, which remains at 36,287,312 ordinary shares in issue.

<b>Asset Allocation</b>	<b>At 30 September 2009 %</b>	<b>At 11 November 2009 %</b>
Fund of funds	67.3	68.9
LGV limited partnership funds	4.4	4.5
Cash and current assets	28.3	26.6
	<hr/>	<hr/>
	100	100

A copy of this IMS is available on the Company's website at  
[www.mithrasinvestmenttrust.com](http://www.mithrasinvestmenttrust.com)

For further information,  
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