

MITHRAS INVESTMENT TRUST PLC (the “Company”)

Circular regarding Members’ Voluntary Liquidation

At the Company’s Annual General Meeting in April 2018, the Board announced that the final stage of the Company’s realisation strategy was likely to entail a voluntary liquidation of the Company and that it would commence when the Company is in a position to make a further distribution to shareholders. The Company has continued to make good progress with the realisation strategy with four of the Company’s ten largest underlying investments as at 31 December 2017 having been realised during 2018 and as at 30 June 2018, the Company had net surplus cash of £8.8 million.

The Board is working with its appointed advisor, FRP Advisory, and expects to issue a circular to shareholders in mid-August 2018 convening a General Meeting to approve a Members’ Voluntary Liquidation.

Given that the Company is expected to enter liquidation before 30 September 2018, the Company will not be issuing an Interim Report to shareholders for the first six months of 2018.

For further information contact:

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