

MITHRAS INVESTMENT TRUST PLC (the “Company”)

Seventh Tender Offer

At a General Meeting of the Company held today, the special resolution authorising the Company to buy back up to 3,962,182 Shares in connection with its Seventh Tender Offer was passed.

A total of 7,858,183 Shares were validly tendered under the Seventh Tender Offer. As a result, the Basic Entitlement of all Shareholders, who validly tendered their Shares, will be accepted in full and excess tenders will be satisfied to the extent of approximately 11.50094 per cent. of the excess shares tendered.

3,962,182 Shares will be repurchased by the Company under the Seventh Tender Offer and cancelled. This equates to 39.5% of the Company's Shares in issue at close of business on Wednesday, 27 September 2017 resulting in a total cost to the Company of approximately £9.0 million. Following the Seventh Tender Offer, the Company will have 6,068,659 Shares in issue.

It is expected that cheques will be despatched and CREST payments made by Friday, 6 October 2017 to those Shareholders who validly tendered their Shares.

Terms used in this announcement shall, unless the context otherwise requires, have the same meaning given to them in the Circular dated 4 September 2017.

A copy of this resolution has been submitted to the National Storage Mechanism and will shortly be available for inspection at: www.hemscott.com/nsm.do.

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