

4 September 2017

Mithras Investment Trust plc (“the Company”)

Seventh Tender Offer

The Company has today published a circular (the “Circular”) to Shareholders setting out details of the Seventh Tender Offer to purchase up to 39.5 per cent. of the Shares in issue as part of the Company’s Realisation Strategy. Shareholders (other than certain Overseas Shareholders) on the Register on the Record Date (being 6:00pm on Wednesday, 27 September 2017) will be able to tender none, some or all of their Shares within the limit of the Seventh Tender Offer.

Tenders in excess of a Shareholder’s Basic Entitlement will only be accepted to the extent that other Shareholders tender less than their Basic Entitlement and will be satisfied on a *pro rata* basis to the number of Shares tendered. The Tender Price is 223.7352 pence. This is equal to approximately 98.8% of the unaudited NAV per Share as at close of business on 30 June 2017.

Expected Timetable:

	2017
Closing Date – latest time and date for receipt of Tender Forms and settlement of TTE Instruction(s)	3:00 p.m. on Wednesday, 27 September
Record Date for Seventh Tender Offer	6:00 p.m. on Wednesday, 27 September
Latest time and date for receipt of Proxy Forms for the General Meeting	9:30 a.m. on Wednesday, 27 September
General Meeting	9.30 am on Friday, 29 September
Result of Seventh Tender Offer announced by close of business on	Friday, 29 September
Completion of purchase of Shares under the Seventh Tender Offer	Monday, 2 October
CREST accounts credited with Seventh Tender Offer consideration	by Friday, 6 October
CREST Shares returned in respect of unsold tendered shares	by Friday, 6 October
Despatch of cheques for Seventh Tender Offer, consideration in respect of certificated Shares sold under the Seventh Tender Offer	by Friday, 6 October
Balance certificates issued in respect of unsold tendered shares	by Friday, 6 October

Terms used and not defined in this announcement bear the meaning given to them in the Circular dated 4 September 2017.

A copy of the Circular has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM

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