

**MITHRAS INVESTMENT TRUST PLC (“the Company”)**

The Company was notified on 8 May 2017 of the following changes to Directors’ shareholdings as a result of the Sixth Tender Offer of the Company which completed on 27 April 2017:

The number of shares held by Mr William Maltby, a non-executive Director of the Company, reduced to 33,174 Ordinary 2p shares. This aggregate holding represents 0.33% of the Company’s issued share capital.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	William Maltby				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Mithras Investment Trust Plc				
b)	LEI	213800YLAE1SEUBVUH86				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2p each in Mithras Investment Trust Plc  GB0005962864				
b)	Nature of the transaction	Disposal by tender of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>217.5581 pence</td> <td>13,880</td> </tr> </tbody> </table>	Price(s)	Volume(s)	217.5581 pence	13,880
Price(s)	Volume(s)					
217.5581 pence	13,880					
d)	Aggregated information  — Aggregated volume	  N/A				

	— Price	N/A
e)	Date of the transaction	27 April 2017
f)	Place of the transaction	London Stock Exchange

**Date of announcement: 8 MAY 2017**