

3 April 2017

Mithras Investment Trust plc (“the Company”)

Sixth Tender Offer

The Company has today published a circular (the “Circular”) to Shareholders setting out details of the Sixth Tender Offer to purchase up to 29.5 per cent. of the Shares in issue as part of the Company’s Realisation Strategy. Shareholders (other than certain Overseas Shareholders) on the Register on the Record Date (being 6:00pm on Monday, 24 April 2017) will be able to tender none, some or all of their Shares within the limit of the Sixth Tender Offer.

Tenders in excess of a Shareholder’s Basic Entitlement will only be accepted to the extent that other Shareholders tender less than their Basic Entitlement and will be satisfied on a *pro rata* basis to the number of Shares tendered. The Tender Price is 217.5581 pence. This is equal to approximately 99.0% of the unaudited NAV per Share as at close of business on 31 December 2016 after provision for the 2016 proposed dividend.

Expected Timetable:

	2017
Closing Date – latest time and date for receipt of Tender Forms and settlement of TTE Instruction(s)	3:00 p.m. on Monday, 24 April
Record Date for Sixth Tender Offer	6:00 p.m. on Monday, 24 April
Latest time and date for receipt of Proxy Forms for the General Meeting	12:00 p.m. on Monday, 24 April
Annual General Meeting	12:00 p.m. on Wednesday, 26 April
General Meeting immediately following the Annual General Meeting on	Wednesday, 26 April
Result of Sixth Tender Offer announced by close of business on	Wednesday, 26 April
Completion of purchase of Shares under the Sixth Tender Offer	Thursday, 27 April
CREST accounts credited with Sixth Tender Offer consideration	by Friday, 5 May
CREST Shares returned in respect of unsold tendered shares	by Friday, 5 May
Despatch of cheques for Sixth Tender Offer, consideration in respect of certificated Shares sold under the Sixth Tender Offer	by Friday, 5 May
Balance certificates issued in respect of unsold tendered shares	by Friday, 5 May

Terms used and not defined in this announcement bear the meaning given to them in the Circular dated 3 April 2017.

A copy of the Circular has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM

Enquires

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