

MITHRAS INVESTMENT TRUST PLC (the "Company")

The Company was notified on 6 May 2016 of the following change to Mr Bernie Boylan's, a partner of the Company's Investment Manager, Mithras Capital Partners LLP ("MCP"), non-beneficial shareholding as a result of the Fifth Tender Offer of the Company which completed on 29 April 2016:

The number of shares held by Mr Bernie Boylan, registered in the name of Mrs Julie Boylan, reduced to 55,000 Ordinary 2p shares. This aggregate holding represents 0.39% of the Company's issued share capital.

This disclosure is being made in compliance with the Company's policy for full disclosure of all changes to holdings by the individuals responsible for managing the Company's investments at MCP.

BNP Paribas Secretarial Services Limited
Company Secretary

9 MAY 2016