

MITHRAS INVESTMENT TRUST PLC (the “Company”)

Fifth Tender Offer

The following amendment has been made to the ‘Fifth Tender Offer’ announcement released on Wednesday, 27 April 2015 at 15:34 under RNS Number 5529W.

The close of business date and the total cost to the Company were incorrectly disclosed as below:

5,262,463 Shares will be repurchased by the Company under the Fifth Tender Offer and cancelled. This equates to 27.0% of the Company's Shares in issue at close of business on Monday, 25 May 2016 resulting in a total cost to the Company of approximately £8.4 million. Following the Fifth Tender Offer, the Company will have 14,228,143 Shares in issue

All other details remain unchanged.

The full amended announcement is shown below:

At a General Meeting of the Company held today, the special resolution authorising the Company to buy back up to 5,262,463 Shares in connection with its Fifth Tender Offer was passed.

A total of 15,060,920 Shares were validly tendered under the Fifth Tender Offer. As a result, the Basic Entitlement of all Shareholders, who validly tendered their Shares, will be accepted in full and excess tenders will be satisfied to the extent of approximately 1.731641160018490 per cent. of the excess shares tendered.

5,262,463 Shares will be repurchased by the Company under the Fifth Tender Offer and cancelled. This equates to 27.0% of the Company's Shares in issue at close of business on Monday, 25 April 2016 resulting in a total cost to the Company of approximately £8.9 million. Following the Fifth Tender Offer, the Company will have 14,228,143 Shares in issue.

It is expected that cheques will be despatched and CREST payments made by Friday, 6 May 2016 to those Shareholders who validly tendered their Shares.

Terms used in this announcement shall, unless the context otherwise requires, have the same meaning given to them in the Circular dated 4 April 2016.

A copy of this resolution has been submitted to the National Storage Mechanism and will shortly be available for inspection at: www.hemscott.com/nsm.do.

For further information, please contact:

Bernie Boylan
Mithras Capital Partners LLP
Tel: 020 7872 5651

Joe Winkley / Neil Langford
Winterflood Investment Trusts
Tel: 020 3100 0301

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