

**19 May 2015**

**Mithras Investment Trust plc (“the Company”)**

**Fourth Tender Offer**

The Company has today published a circular (the “Circular”) to Shareholders setting out details of the Fourth Tender Offer to purchase up to 16.5 per cent. of the Shares in issue as part of the Company’s Realisation Strategy. Shareholders (other than certain Overseas Shareholders) on the Register on the Record Date (being close of Business on Tuesday, 9 June 2015) will be able to tender none, some or all of their Shares within the limit of the Fourth Tender Offer.

Tenders in excess of a Shareholder’s Basic Entitlement will only be accepted to the extent that other Shareholders tender less than their Basic Entitlement and will be satisfied on a *pro rata* basis to the number of Shares tendered. The Tender Price is 156.1079 pence. This is equal to approximately 98% of the unaudited NAV per Share as at close of business on 31 March 2015 after provision for the 2014 proposed dividend.

Expected Timetable:

<b>Event</b>	<b>2015</b>
Closing Date – latest time and date for receipt of Tender Forms and settlement of TTE Instruction(s)	3:00 p.m. on Tuesday, 9 June
Record Date for Fourth Tender Offer	Close of business Tuesday, 9 June
Latest time and date for receipt of Proxy Forms for the General Meeting	9:30 a.m. on Tuesday, 9 June
General Meeting	9:30 a.m. on Thursday, 11 June
Result of Fourth Tender Offer announced	by close of business on Thursday, 11 June
Completion of purchase of Shares under the Fourth Tender Offer	Friday, 12 June
CREST accounts credited with Fourth Tender Offer consideration and any unsold uncertificated Shares	by Thursday, 18 June
Despatch of cheques for Fourth Tender Offer, consideration in respect of certificated Shares sold under the Fourth Tender Offer and any balance certificates in respect of any unsold certificated Shares	by Thursday, 18 June

Terms used and not defined in this announcement bear the meaning given to them in the Circular dated 19 May 2015.

A copy of the Circular will be submitted to the National Storage Mechanism and will shortly be available for inspection at [www.morningstar.co.uk/uk/NSM](http://www.morningstar.co.uk/uk/NSM)

Enquires

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