

MITHRAS INVESTMENT TRUST PLC (the “Company”)

Fourth Tender Offer

At the Company’s Annual General Meeting today, the Company announced that it is preparing for its Fourth Tender Offer. This Fourth Tender Offer is expected to be for no less than £6.0 million and should be completed, subject to obtaining approvals and receiving tender offer requests, before 26 June 2015.

The Fourth Tender Offer will be priced at net asset value less costs, which are expected to be in the region of 2% of the value of the tender offer. The Fourth Tender Offer will be based on the 31 March 2015 Net Asset Value. Shareholders will be able to elect to tender their basic entitlement under the tender offer and to apply for more than their basic entitlement, satisfaction of which will depend on other tender elections received. Documentation is expected to be sent to shareholders in May 2015.

For further information contact:

Bernie Boylan
Mithras Capital Partners LLP
020 7872 5651

James Moseley
Winterflood Investment Trusts
020 3100 0250

28 April 2015