

Mithras Investment Trust plc (“the Company”)

Second Tender Offer

The Company has today published a circular (the “Circular”) to Shareholders setting out details of the Second Tender Offer to purchase up to 12.5 per cent. of the Shares in issue as part of the Company’s Realisation Strategy. Shareholders (other than certain Overseas Shareholders) on the Register on the Record Date (being close of business on Monday, 9 December 2013) will be able to tender none, some or all of their Shares within the limit of the Second Tender Offer.

Tenders in excess of a Shareholder’s Basic Entitlement will only be accepted to the extent that other Shareholders tender less than their Basic Entitlement and will be satisfied on a *pro rata* basis to the number of Shares tendered. The Tender Price is 151.9134 pence. This is equal to approximately 98% of the unaudited NAV per Share as at close of business on 30 September 2013.

Expected Timetable:

	2013
Closing Date – latest time and date for receipt of Tender Forms and settlement of TTE Instruction(s)	3:00 p.m. on Monday, 9 December
Record Date for Second Tender Offer	close of business on Monday, 9 December
Latest time and date for receipt of Proxy Forms for the General Meeting	9:30 a.m. on Monday, 9 December
General Meeting	9:30 a.m. on Wednesday, 11 December
Result of Second Tender Offer announced	Friday, 13 December
Completion of purchase of Shares under the Second Tender Offer	Monday, 16 December
CREST accounts credited with Second Tender Offer consideration and any unsold uncertificated Shares	by Friday, 20 December
Despatch of cheques for Second Tender Offer, consideration in respect of certificated Shares sold under the Second Tender Offer and any balance certificates in respect of any unsold certificated Shares	by Friday, 20 December

Terms used and not defined in this announcement bear the meaning given to them in the Circular dated 6 November 2013.

A copy of the Circular has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM.

Enquiries

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