

**Mithras Investment Trust plc (“the Company”)**

In accordance with the requirement of Listing Rule 9.6.11, the Company announces that Mr Fabian French will retire as a non-executive Director of the Company, with effect from 20 December 2013, being the completion date of the Second Tender Offer. This is in line with the Board’s intentions announced at the 2013 Annual General Meeting to reduce the number of Directors from five to four during the course of the year.

The Company confirms that no remuneration payments were made in respect of his retirement.

The Board would like to take this opportunity to thank Mr Fabian French for his contribution to the Company over the last five years.

**BNP Paribas Secretarial Services Limited**

Company Secretary

Tel: 020 7410 5971

6 November 2013