

MITHRAS INVESTMENT TRUST PLC (the “Company”)

Initial Tender Offer

At a General Meeting of the Company held today, the special resolution authorising the Company to buy back up to 4,717,350 Shares in connection with its Initial Tender Offer was passed.

A total of 31,844,311 Shares were validly tendered under the Initial Tender Offer. As a result, the Basic Entitlement of all Shareholders, who validly tendered their Shares, will be accepted in full and excess tenders will be satisfied to the extent of approximately 0.51312793 per cent. of the excess shares tendered.

4,717,350 Shares will be repurchased by the Company under the Initial Tender Offer and cancelled. This equates to 13% of the Company's Shares in issue at close of business on Friday, 21 June 2013 resulting in a total cost to the Company of approximately £6.9 million. Following the Initial Tender Offer, the Company will have 31,569,962 Shares in issue.

It is expected that cheques will be despatched and CREST payments made by Friday, 28 June 2013 to those Shareholders who validly tendered their Shares.

Terms used in this announcement shall, unless the context otherwise requires, have the same meaning given to them in the Circular dated 29 May 2013.

A copy of this resolution has been submitted to the National Storage Mechanism and will shortly be available for inspection at: www.hemscott.com/nsm.do.

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