

**MITHRAS INVESTMENT TRUST PLC (the "Company")**

**Cancellation of the Share Premium Account**

At the Annual General Meeting of the Company held on 9 May 2012, a special resolution was passed approving the cancellation of the amount standing to the credit of the Company's share premium account, subject to the approval of the Court.

The Directors announce that, following the approval of the Court and the subsequent registration of the Court order with the Registrar of Companies, the cancellation of the share premium account has now become effective. As a result, approximately £8.6 million, previously held in the share premium account, has been transferred to the distributable reserves of the Company.

For further information, please contact:

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5 JUNE 2013