

Mithras Investment Trust (the “Company”)

Tender Offer

The Company announced in December 2012 that it intended to enter into a series of tender offers to achieve its core strategy of returning capital. The Board is pleased to announce that the Company is well advanced in preparing for the first tender offer, which is expected to be for no less than £6 million and should be completed, including obtaining approvals and receiving tender offer requests, before the end of June 2013. The initial tender offer will be priced at net asset value less costs, which are expected to be in the region of 3% of net asset value. It is expected the initial tender offer will be based on the 31 March 2013 net asset value. Shareholders will be able to elect to tender their proportionate entitlement under the tender offer and to apply for more than their proportionate entitlement, satisfaction of which will depend on other tender elections received. Documentation is expected to be sent to shareholders in the next few weeks to convene a General Meeting required to approve and implement the initial tender offer.

For further information please contact:

Mr Bernie Boylan
Mithras Capital Partners LLP
Tel: 020 7872 5651

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