

Mithras Investment Trust plc (“the Company”)

In accordance with the requirement of Listing Rule 9.6.11, the Company announces that Mike Wooderson will step down as Chairman of the Company and will retire from the Board with effect from the conclusion of the Company’s AGM to be held on 9 May 2012. He will be succeeded as Chairman by William Maltby, the current Senior Independent Director.

In order to ensure appropriate succession planning, the Nomination Committee has commenced a search process for additional non-executive directors. A further announcement will be made in due course.

BNP Paribas Secretarial Services Limited

Company Secretary

020 7410 5971

13 MARCH 2012