

MITHRAS INVESTMENT TRUST PLC (the "Company")

The Company has been notified that on Wednesday, 23 November 2011, Mr Adrian Johnson, a Member and Chairman of the Company's Investment Manager, Mithras Capital Partners LLP ("MCP"), purchased 25,000 ordinary 2p shares in the capital of the Company at a price of 98 pence per ordinary share, which are registered in the name of WB Nominees Limited.

As a result of this purchase, Mr Johnson's aggregate holding has increased to 1,675,030 ordinary 2p shares. This aggregate holding represents 4.62% of the Company's issued share capital.

This disclosure is being made in compliance with the Company's policy for full disclosure of all changes to holdings by the individuals responsible for managing the Company's investments at MCP.

BNP Paribas Secretarial Services Limited

Company Secretary

23 NOVEMBER 2011